

## 2018 Report of Voting Results at AGMs of Investees by China Life Insurance

### Declaration

China Life Insurance on June 21<sup>st</sup>, 2018, signed the Stewardship Principles for Institutional Investors published by the Corporate Governance Center of the Taiwan Stock Exchange. The Compliance Declaration of Stewardship Principles for Institutional Investors has been published on its website.

This report was compiled by China Life Insurance in accordance with Principle V –“Formulate and disclose specific voting policies and voting results” of the Compliance Declaration of Stewardship Principles for Institutional Investors. The Company properly keeps records of voting results at AGMs of investees and discloses the records annually.

### 2018 Voting Results Disclosure

China Life Insurance attended the AGMs of a total 59 investees, reaching an attendance rate of 100%. The Company voted for 338 items. Items and voting results are grouped and listed as follows:

No.	Item Category	No. of Items	Agree	Object	Abstain
1	Business and financial reports	57	57	0	0
2	Earnings appropriation	57	57	0	0
3	Cash dividend payout based on capital reserves	9	9	0	0
4	Corporate charter amendments	33	33	0	0
5	Procedure amendments: Fund Loaning	8	8	0	0
6	Procedure amendments: Endorsements/Guarantees	6	6	0	0
7	Procedure amendments: Asset acquisition or disposal	12	12	0	0
8	Procedure amendments: Derivatives transactions	10	10	0	0

9	Procedure amendments: AGM protocol	2	2	0	0
10	Procedure amendments: Director election guidelines	10	10	0	0
11	Director election and termination	18	0	0	18
12	Release directors from non-compete clauses	35	35	0	0
13	Capital increase (earnings, capital reserves, dividend payout, remuneration, cash)	10	10	0	0
14	Capital reduction	2	2	0	0
15	Share swap	1	1	0	0
16	Raising long-term funding	5	5	0	0
17	Private placement of securities	2	2	0	0
18	Raising funding for subsidiaries	1	1	0	0
19	AGM souvenirs	1	1	0	0
20	Provisional motions	59	0	0	59
	Total	338	261	0	77

Note:

1. According to Sec.3, Art. 146-1 of the Insurance Act, the Company cannot cast a vote in the election of directors or supervisors of investees.
2. As contents of provisional motions are unclear and thus can't be evaluated, the Company abstains to any provisional motion.